



# Risk Management Policy

**Document Owner:** Grace Foundation

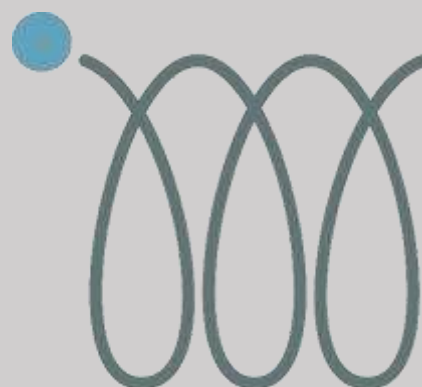
**Approved by:** Grace Foundation  
Board of Trustees

**Date Approved:** 31/03/2025

**Next Review Date:** 31/03/2027

**Version:** 1

**Security Classification:** Internal use only.



## Contents

1. Introduction .....	2
2. Purpose and Scope .....	2
3. Risk Management Approach.....	2
4. Risk Register .....	3
5. Oversight and Review .....	3
6. Commitment to Continuous Improvement .....	3
7. Approval and Review .....	3

## 1. Introduction

Grace Foundation is committed to effectively managing risks to safeguard our mission, people, resources, and reputation. This policy provides an overview of our approach to identifying, assessing, and mitigating risks.

## 2. Purpose and Scope

This policy applies across all areas of the organisation, including:

- Governance and compliance.
- Financial management.
- People and organisational culture.
- Operational delivery and infrastructure.
- Strategic planning and growth.
- Reputation and stakeholder relationships.

Grace Foundation receives HR, IT, and Financial services from IMG (UK) Holdings Ltd and its subsidiary entities (collectively referred to as IMG). Any mention of IMG in relation to Grace Foundation pertains to these entities.

This policy is entirely non-contractual and does not form part of an employee's contract of employment.

## 3. Risk Management Approach

Our approach to risk management involves:

- Risk Identification: Identifying risks across all operational areas.
- Risk Assessment: Evaluating risks based on likelihood and impact.
- Mitigation Planning: Developing and implementing strategies to manage risks.
- Monitoring and Reporting: Continuously monitoring risks and reporting to trustees.

## 4. Risk Register

The risk register is a central document that records all identified risks facing Grace Foundation, along with their assessed likelihood, potential impact, and mitigation strategies. It serves as a critical tool to ensure accountability, track progress on risk management, and provide an overview of the organisation's risk landscape. By maintaining an up-to-date risk register, we are better equipped to proactively address challenges, minimise disruptions, and support the long-term sustainability of our mission.

Grace Foundation maintains an up-to-date risk register to:

- Document identified risks and their mitigation strategies.
- Track risk ownership and accountability.
- Facilitate annual reviews by the Board of Trustees.

The latest version of the Risk Register will be available on the GF intranet.

## 5. Oversight and Review

The Board of Trustees is responsible for:

- Reviewing the risk register annually to ensure its relevance.
- Ensuring that risk management processes align with organisational goals.
- Promoting a culture of risk awareness throughout the organisation through information sharing and training.

## 6. Commitment to Continuous Improvement

Grace Foundation is committed to evolving its risk management practices to remain effective and responsive to emerging challenges.

## 7. Approval and Review

The Risk Register will be reviewed on an ongoing basis, and any updates will be shared at Trustees Meetings. This policy will be reviewed every two years.

Approval Date: March 2025

Next Review Date: March 2027